

Explanation of variances – pro forma

Name of smaller authority: **SUTTON VALENCE PARISH COUNCIL**

County area (local councils and parish meetings only):

Insert figures from Section 1 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2017/18 £	2018/19 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	112,918	90,718				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	46,807	49,147	2,340	5.00%	NO		
3 Total Other Receipts	18,862	93,117	74,255	393.68%	YES		Grants for playground received in 18/19 and nil in 17/18 £72519 . Increase in vat refund 18/19 compared to 17/18 £916 . Grant received in 17/18 from School not in 18/19 £750 . Car park permit monies received 18/19 increased by £1170 from 17/18. Allotment deposits increased in 2018/19 by £400 compared to 17/18.
4 Staff Costs	23,887	28,815	4,928	20.63%	YES		In 18/19 instead of being paid by cheque on the date of the Parish Council meeting (2nd Thursday) for the previous month, the PC started paying on the last day of the working month. This resulted in 13 payments in 18/19 with an increase of £1595 . The remainind increase in salary of £2113 was as a result of a salary and job review. Paye has increased by £873 from 17/18 to 18/19 and pensions by £274 . A locum was used in 18/19 at a cost of £75 .
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	63,982	122,605	58,623	91.62%	YES		New Play area in 18/19 at a cost of £66204 . Vat spent has increased by £10064 in 18/19. The following have increased expenditure in 2018/19 compared to 2017/18: Photo copier £2500 , War Memorial £600 . The following expenditure has decreased in 18/19 compared to 17/18: Car park £8184 , Footpath £4750 , lighting £2996 , Neighbourhood Plan £4816
7 Balances Carried Forward	90,718	81,562			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	90,718	81,562				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	423,341	408,192	-15,149	3.58%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable