Explanation of variances – pro forma

Name of smaller authority: SUTTON VALENCE

County area (local councils and parish meetings only)

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

• variances of more than 15% between totals for individual boxes (except variances of less than £200);

• a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2018/19 £	2019/20 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, **DO NOT OVERWRITE THESE BOXES**	**Explanation from smaller authority (must include narrative and supporting figures)**
1 Balances Brought Forward	90,718	81,562				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	49,147	51,120	1,973	4.01%	NO		
3 Total Other Receipts	93,117	11,794	-81,323	87.33%	YES		Grants of 72519 received for new play area in 2018/19. Vat refund of 7752 received in 2018/19, Football rents were 660 higher in 2018/19,donations towards the WW1 celebrations received in 2018/19 of 766, tennis rents received in 2018/19 412, newsletter adverts were higher by 20 in 2018/19. The following were higher in 2019/20 - Car parking rents 357, allotments 395, interest 46
4 Staff Costs	28,815	27,651	-1,164	4.04%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	122,605	34,956	-87,649	71.49%	YES		The following are exceptional payments in 2018/19 not repeated in 2019/20 - New play area 67189, new car park 5784, new copier 2500. War Memorial maintenance 600. The vat was higher in 2018/19 than 2019/20 by 14074. The following were exceptional payments in 2019/20 and not in 2018/19 - new door to the office 1290 and line painting on car park 1064. The balance is spread over 200 transactions with normal year to year variances.
7 Balances Carried Forward	81,562	81,869			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments						VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and			0	0.00%	NO		
10 Total Borrowings			0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable